

CCC Barter



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July 2007:

- ◆ FSA announced “barter” of surplus stocks (wheat, soybeans, cotton, etc.) for value added commodities
- ◆ Domestic & international—80/20 split
- ◆ About \$43 million for domestic (\$33 million for TEFAP; \$10 million for CSFP) w/deliveries across FY 2008
- ◆ Purchased protein items: canned chicken, beef, pork, and stew; peanut butter; veggies

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February 2008:

- ◆ FSA decided to barter additional surplus wheat (value changing, now less than \$60 million)
- ◆ 80/20 split—close to \$50 million for domestic programs
- ◆ Focus mostly on protein items desired by food banks— possible TEFAP/CSFP combo

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Happening Now:

- ◆ Wheat sales are occurring
- ◆ Our wish list: chix (frozen leg quarters and whole birds, pl canned), turkey ham, pork ham, canned salmon, tuna, peanut butter, pinto beans
- ◆ Items we get will depend on markets, prices, availability, etc.



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Happening Now:

- ◆ Surveying States—target is spring/summer deliveries
- ◆ Total approx. \$90 million
- Great news in times of little bonus
- Probably won't be more

